

RESOLUTION 2018-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKESIDE PRESERVE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017-2018, AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Lakeside Preserve Community Development District (the "District") was inactive since 2014; and

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Lakeside Preserve Community Development District (the "Board") a proposed operating budget for Fiscal Year 2017-2018; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearings thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKESIDE PRESERVE COMMUNITY DEVELOPMENT DISTRICT:

1. As proposed by the District Manger, the budget for Fiscal Year 2017-2018 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.
2. A public hearing on the approved budget is hereby declared and set for the following date, hour and location:

DATE: March 8, 2018
 HOUR: 11:30 a.m.
 LOCATION: Offices of Highland Homes
3020 S. Florida Ave., Ste. 101
Lakeland, FL 33803

3. The District Manager is hereby directed to submit a copy of the approved budget to the City of Lakeland and Polk County at least 60 days prior to the hearing set above.
4. In accordance with Section 189.418, Florida Statutes, the District's Secretary is further directed to post the approved budget on the District's website at least two days before the budget hearing date as set forth in Section 2. If the District does not have its own website, the District's Secretary is directed to transmit the approved budget to the City of Lakeland and Polk County, Florida for posting on the local governing authorities' websites.
5. Notice of the public hearing shall be published in the manner prescribed in Florida law.
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 19th DAY OF DECEMBER, 2017.

ATTEST:

LAKESIDE PRESERVE COMMUNITY DEVELOPMENT DISTRICT

Jan Gerhardt
Secretary/ Assistant Secretary

By: [Signature]
Its: _____

LAKESIDE PRESERVE COMMUNITY DEVELOPMENT DISTRICT
Annual Operations & Maintenance Budget
Remainder of FY 2017-2018 (Oct. 1, 2017 - Sept. 30, 2018)

<u>Revenues:</u>	<u>Estimated Full FY</u>	<u>Remainder of FY</u> 17-18
Developer Funding	\$147,000	\$94,000
Assessment Collections	\$0	\$0
Total Revenues	\$147,000	\$94,000
<u>Expenditures:</u>		
Engineering Fees	\$15,000	\$11,875
Bond Trustee Fees	\$6,000	\$0
Supervisor Fees	\$6,000	\$4,000
District Management Fees	\$20,000	\$15,833
District Counsel Fees	\$20,000	\$15,833
Audit Fees	\$6,000	\$6,000
Bond Dissemination Agent	\$5,000	\$5,000
Travel & Per Diem	\$500	\$396
Conference Calls	\$200	\$158
Mailing Expenses	\$300	\$238
Website Establishment, Maint.	\$2,900	\$2,900
D&O, General Liability Insurance	\$6,000	\$6,000
Printing & Binding	\$500	\$396
Legal Advertising	\$5,000	\$5,000
Dues, Licenses & Fees	\$250	\$198
Bank Fees	\$250	\$198
Landscaping Maintenance	\$40,000	\$10,000
Pond Maintenance	\$8,000	\$6,000
Miscellaneous/Contingency	\$5,100	\$3,975
Total Expenditures	\$147,000	\$94,000